

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	ISH Energy Ltd				
<b>Reporting Year</b>	<b>From</b>	1/1/2017	<b>To:</b>	12/31/2017	<b>Date submitted</b>
<b>Reporting Entity ESTMA Identification Number</b>	E123555	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Reporting Entities May  
Insert Their Brand/Logo here

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Veronique Giry	<b>Date</b>	5/10/2018
<b>Position Title</b>	Chief Operating Officer		

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<b>Reporting Entity Name</b>	ISH Energy Ltd					
<b>Reporting Entity ESTMA Identification Number</b>	E123555					
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	ALBERTA ENERGY & NATURAL RESOURCES		-	450,000	-					450,000	
Canada -Alberta	ALBERTA ENERGY REGULATOR		-	-	100,000					100,000	
Canada -British Columbia	BC TRANSPORTATION FINANCING AUTHORITY		-	-	560,000					560,000	
Canada -Alberta	LAC LA BICHE COUNTY		120,000	-	-					120,000	
Canada -British Columbia	MINISTER OF FINANCE		-	-	140,000					140,000	
Canada -British Columbia	MINISTER OF FINANCE		190,000	-	-					190,000	
Canada -Saskatchewan	MINISTER OF FINANCE		600,000	-	-					600,000	
Canada -Alberta	MINISTER OF FINANCE, PROVINCE OF ALBERTA		-	-	180,000					180,000	
Canada -British Columbia	MINISTRY OF FINANCE		-	840,000	-					840,000	
Canada -British Columbia	NORTHERN ROCKIES REGIONAL MUNICIPALITY		470,000	-	-					470,000	
Canada -Saskatchewan	R.M. OF KINDERSLEY #290		760,000	-	-					760,000	
Canada -Saskatchewan	R.M. OF OAKDALE #320		210,000	-	-					210,000	
Canada -Saskatchewan	R.M. OF PRAIRIEDALE #321		2,610,000	-	-					2,610,000	
Canada -Saskatchewan	R.M. OF TURTLE RIVER NO.469		170,000	-	-					170,000	
Canada -Saskatchewan	SASKATCHEWAN MINISTRY OF THE ECONOMY		-	880,000	450,000					1,330,000	
Canada -Saskatchewan	SASKPOWER		-	-	1,840,000					1,840,000	
Canada -Alberta	YELLOWHEAD COUNTY		130,000	-	-					130,000	
Canada -Saskatchewan	BAYHURST ENERGY SERVICES CORPORATION		-	-	420,000					420,000	
Canada -Alberta	RECEIVER GENERAL		130,000	-	-					130,000	

**Additional Notes:**

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Reporting Entity ESTMA Identification Number	E123555				
Subsidiary Reporting Entities (if necessary)					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Alberta	380000	450,000	280,000					<b>1,110,000</b>	AB Energy and Natural Resources, Lac La Biche County, Yellowhead County, Minister of Finance (AB), AER, Receiver General
Canada	BC	660000	840,000	700,000					<b>2,200,000</b>	BC Transportation Financing Authority, NRRM, Minister of Finance (BC)
Canada	Saskatchewan	4350000	880,000	2,710,000					<b>7,940,000</b>	RM's #320,290,321,469; Minister of Finance (SK) SK Ministry of the Economy, Saskpower, Bayhurst Energy

**Additional Notes<sup>3</sup>:**